



**RELIANCE**  
STATE BANK

*You can rely on us.*



**Story City Office**

606 Broad Street  
PO Box 278  
Story City, IA 50248  
515-733-4396

\* Please visit our website for Hours & ATM Locations



**Garner Office**

175 E 3rd Street  
PO Box 129  
Garner, IA 50438  
641-923-2801

\* Please visit our website for Hours & ATM Locations



# COMMERCIAL BANKING SERVICES



**RELIANCE**  
STATE BANK

[www.rsbiowa.com](http://www.rsbiowa.com)  
Touch Tone Teller: 515-509-2552  
Toll Free or to Report Fraud: 800-535-2169



Member FDIC

# CHECKING ACCOUNTS



## Small Business Checking

**Perfect for smaller business expecting less than 250 transactions per month.**

- ◆ No monthly fees if \$100 minimum balance is maintained
  - ◇ *If balance falls below \$100, a \$10 monthly service charge will apply\**
- ◆ Up to 250 free transactions per month
  - ◇ *Includes all deposits, ACH, debits, checks, debit card transactions, & electronic items*
  - ◇ *For each additional transaction, a \$0.25 fee will apply*
- ◆ Statement and check images available online or returned monthly



## Commercial Checking

**Great choice for businesses expecting 250+ transactions per month.**

- ◆ No minimum balance
- ◆ \$6 monthly maintenance fee\*
- ◆ Service charges based on activity
  - ◇ *Each deposit* \$0.15
  - ◇ *Each deposited item* \$0.05
  - ◇ *Each debit* \$0.15
- ◆ A variable rate earnings credit is applied toward any fees and is calculated on the daily collected balance - less a 10% reserve requirement. A higher account balance may offset any service charges.
- ◆ Statement and check images available online or returned monthly



## Commercial Checking with Interest

**Excellent option for businesses with large balances expecting 250+ transactions per month.**

- ◆ No minimum balance
- ◆ \$6 monthly maintenance fee\*
- ◆ Service charges based on activity\*\*
  - ◇ *Each deposit* \$0.15
  - ◇ *Each deposited item* \$0.05
  - ◇ *Each debit* \$0.15
- ◆ Interest paid on balance (see current rate sheet)
- ◆ Statement and check images available online or returned monthly



## Non-Profit Checking

**Perfect for organizations registered as a 501(c)3.**

- ◆ No minimum balance
- ◆ No monthly fees
- ◆ No per item fees
- ◆ Option available to earn interest (see current rate sheet)
- ◆ Statement and check images available online or returned monthly

\*Sales tax may apply to fees.

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\*\*Monthly statement will show a service charge in addition to a credit for interest earned on the daily collected balance.

# SAVINGS

# EASY ACCESS



## Business Savings

Great choice for businesses who want an interest-bearing account with a low minimum balance.\*

- ◆ Interest compounded & paid quarterly
- ◆ No monthly fees if \$200 minimum balance is maintained
  - ◇ If balance falls below \$200, a \$6 monthly service charge will apply\*\*
- ◆ Unlimited in-bank & ATM transfers & withdrawals
- ◆ Up to 6 transactions per statement cycle
- ◆ Quarterly statement provided



## Commercial Money Market

Rewards tiered interest rates, so as your balance grows, your interest rate also increases.\*

- ◆ Balance earns tiered interest rates (compounded & paid monthly)
- ◆ No monthly maintenance fee if \$2,500 minimum balance is maintained
  - ◇ If balance falls below \$2,500, a \$10 monthly service charge will apply\*\*
- ◆ Unlimited in-bank & ATM transfers & withdrawals
- ◆ Up to 6 transactions per statement cycle
- ◆ Service charges based on activity
  - ◇ Each deposit \$0.15
  - ◇ Each deposited item \$0.05
- ◆ Monthly statement provided



## CARD SERVICES

### BUSINESS DEBIT CARDS

- ◆ No monthly or annual fees
- ◆ MoneyPass network gives you access to thousands of surcharge-free ATMS throughout the U.S.

### VISA® BUSINESS CREDIT CARDS

We've teamed up with UMB Bank\* to offer credit cards to our customers.

- ◆ Multiple cards available with one consolidated statement
- ◆ Allows individualized employee credit card limits
- ◆ Cardholder inquiry service



## DIGITAL TOOLS

### MOBILE APP



Our mobile business app allows for quick access to your accounts. Just search "Reliance State Bank Business" on the App Store or Google Play.

### MOBILE WALLET & P2P

You can add RSB debit cards to your mobile wallet through Apple or Google Pay. You can also add your debit card or checking account to many person-to-person (P2P) payments services such as Venmo, Facebook Messenger, PayPal, and Square Cash.



\*See current interest rate sheet.

\*\*Sales tax may apply to fees.

\*UMB Bank, n.a., the top-rated, lead bank of UMB Financial Corporation (NASDAQ:UMBF) – a financial holding company based in Kansas City, Missouri is the issuer of the Reliance State Bank Visa® Credit Card.

# INTERNET BANKING

	Free	\$25/Month
	Basic Online Banking	Business Online Banking
View, search, & export transaction history	✓	✓
Pay bills	✓	✓
View check images	✓	✓
Remote deposit	✓	✓
Transfer funds between accounts	✓	✓
Transfer funds between companies	✓	✓
Create & run custom reports	✓	✓
Balance alerts	✓ Basic	✓ Enhanced
ACH & Wire transfers*		✓
Pay employees (direct deposit)		✓
Initiate payments to and from vendors		✓
Receive automatic payments (rent, dues, etc.)		✓
Multiple users (custom access capabilities)		✓
Request copies/research		✓
ID security tokens (2 tokens included, additional tokens \$5/month)		✓

\*Per item fees may apply

We've joined forces with Clover® to offer convenient solutions to your card processing and business management needs. Clover can help you easily accept payments, streamline processes, and drive sales.

## Features

- ◆ Accept credit, debit, and digital wallet payments, including Apple Pay®, Google Pay™, and Samsung Pay
- ◆ Choose from a variety of POS devices to take payments practically anywhere: in-person, curbside, table-side, by phone, or online
- ◆ Track sales, manage time sheets and payroll, send invoices, manage inventory & more
- ◆ Create customer loyalty programs and issue physical and digital gift cards
- ◆ Local servicing from a Clover representative

### Clover Go

Mobile card reader that works with iOS or Android devices to process swipe, dip, or tap card payments



### Clover Flex

Accept every payment type on the go, tableside or curbside



### Clover Mini

Full-scale POS functionality in a sleek, compact device



### Clover Station Solo

An all-in-one POS system that comes with a cash drawer and receipt printer



### Clover Station Duo

A fast and powerful POS system with a second, customer-facing screen



Reliance State Bank does not provide, and is not responsible for third-party software or applications, including those offered by Clover. Clover software, applications, and other third-party applications that may be available through Clover or in the App Market are subject to the terms and conditions of the developer and may include additional fees subject to change at any time. Software and App Market application fees are disclosed in the Clover App Market or your Clover dashboard and are in addition to the fees within your agreement with us. You may settle your Merchant Services funds to an account at the financial institution of your preference. When you use a Reliance State Bank account for settlement or other Merchant Services purposes, you must use a Reliance State Bank business deposit account. Deposit products offered by Reliance State Bank. Member FDIC. Merchant services provided by Clover are not deposit products, and its services are not guaranteed or insured by the FDIC or any other governmental agency. © 2022 Clover Network LLC. The Clover name, logo and related trademarks are owned by Clover Network, LLC., and are registered or used in the U.S. and many foreign countries. Merchant services are provided by are provided by Clover affiliate First Data Merchant Services LLC. All trademarks, service marks and trade names referenced in this material are the property of their respective owners.

# AGRICULTURAL FINANCING

## LINES OF CREDIT

Our revolving lines of credit can provide financing for operating needs such as the purchase of inputs, maintenance costs, cash, rent expense, etc.

## MACHINERY & EQUIPMENT

If you are looking to purchase machinery or equipment for your farm operation, our lenders are happy to work with you. We offer competitive interest rates and customize our amortization periods to fit your needs.



## REAL ESTATE

We are proud to support our customers as they grow their operations. We help farmers purchase farmland, fund property improvements, or refinance debt.

## LIVESTOCK LOANS

Livestock and livestock production loans can be tailored to your specific needs. We offer short-term and long-term livestock financing.

## BEGINNING FARMER LOANS

Beginning Farmer Loans are guaranteed by the U.S. Department of Agriculture and issued by participating lenders like Reliance State Bank. They assist new farmers in acquiring agricultural property.

# COMMERCIAL FINANCING

## LINES OF CREDIT

Our revolving lines of credit can provide financing for operating expenses such as the purchase of supplies, maintenance costs, rent expense, etc.

## MACHINERY & EQUIPMENT

If you are looking to purchase fixed assets for your business, we are happy to work with you. We offer competitive interest rates and customize our amortization periods to fit your needs.

## REAL ESTATE

We are happy to help commercial customers purchase or refinance real estate including investment property, property expansion, and improvements.

## REAL ESTATE CONSTRUCTION

Our lenders can set up a multiple advance credit line to fund your construction projects. Following the construction period, the loan is refinanced into to a long-term amortized loan.

## SBA LOANS

An SBA loan is guaranteed by the Small Business Administration and issued by participating lenders like Reliance State Bank. They can be helpful for business start-ups and expansions.

## LETTERS OF CREDIT

Commercial letters of credit may be available upon request.



# ADDITIONAL SERVICES

## CERTIFICATES OF DEPOSIT

A certificate of deposit is a type of savings account with a fixed interest rate and maturity date. Generally, the interest rates offered on CDs are higher than traditional savings accounts.



## RETIREMENT ACCOUNTS

Reliance State Bank offers both **Simplified Employee Pension Plans (SEPs)** and **Simple-IRAs**. With tax advantages, retirement benefits, and specific requirements for both, we recommend first visiting with your attorney or tax advisor for information that relates to your specific business circumstances. Then stop by the bank and we will help you get started with the best option for you.

## BUSINESS HEALTH SAVINGS ACCOUNTS

Rising health care costs can be a challenge to employers. Offering your employees a High Deductible Health Plan, combined with a Health Savings Account (HSA), can help reduce your insurance premiums. HSAs enable your employees to pay for current medical expenses and save for future qualified medical and retirement expenses on a tax-free basis. Consult your tax advisor for more details.

## 1031 TAX-FREE EXCHANGES

Taking its name from Section 1031 of the Internal Revenue Code, a tax-deferred exchange allows a taxpayer to sell income, investment, or business property and replace it with a like-kind property. Contact us for more information.

## REPURCHASE AGREEMENTS

Maximize your company's excess funds in your business checking account with a sweep account. Sweep accounts eliminate the need for manual transfers, saving you time. They are backed by pledged securities and a repurchase agreement contract between you and Reliance State Bank. Please note, sweep accounts are not insured by the FDIC.

## E-DEPOSIT

Maximize your office efficiency with remote deposit capture. E-Deposit allows a business to deposit checks using software and a check scanner from their place of business. It saves time and streamlines your operations. All transactions are protected with encryption, firewalls, and passwords. Fees apply.

## WIRES & ACH TRANSFERS

Optimize the timing of your accounts payable and other critical transactions with an immediate method of transferring funds domestically or internationally. See our fee schedule for applicable fees.

## SAFE DEPOSIT BOXES

Protect your important business and legal documents such as abstracts, titles, contracts, and computer backups in a safe deposit box. Boxes are available in a variety of sizes and prices. Please note, the contents of safe deposit boxes are not insured by the FDIC.

